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KINETIX SYSTEMS HOLDINGS LIMITED

健冠控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8606)

**(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR AND
(2) CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE**

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Kinetix Systems Holdings Limited (the “**Company**”) hereby announces that, Mr. CHENG Kwan Ngai (“**Mr. Cheng**”) has tendered his resignation as a non-executive director of the Company with effect from 11 November 2021 due to his decision to spend more time with his family and further pursue his personal interest. Upon Mr. Cheng’s resignation, Mr. Cheng also resigned from his role as a member of the audit committee of the Company.

Mr. Cheng has confirmed that (i) he has no claim against the Company in respect of his resignation and there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company in relation to his resignation. The Board would like to express its gratitude to Mr. Cheng for his valuable contributions to the Company during his tenure of service.

CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE

The Board also announces that, Mr. Li Xiaoping, an independent non-executive director of the Company, has been appointed as a member of the audit committee of the Company with effect from 11 November 2021.

By order of the Board
Kinetix Systems Holdings Limited
Yu Larry
Chairman

Hong Kong, 11 November 2021

As at the date of this announcement, the Board comprises Mr. Yu Larry, Mr. Leung Patrick Cheong Yu and Mr. Law Cheung Moon as executive Directors; Ms. Chen Jie and Mr. Tang Biao as non-executive Directors; Ms. Lam Shun Ka, Dr. He Dazhi, Mr. Li Xiaoping and Mr. Tong Tsz Kwan as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.kinetix.com.hk.